

[LOGO: NATURAL RESOURCES HOLDINGS LTD

November 19, 2017

For the attention of:
The Securities Authority
www.isa.gov.il

For the attention of:
Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Re: **Ad hoc reporting**

Following the Ad hoc Report of the Company dated October 18, 2017 (reference 2017-01-091435), the Company is pleased to announce that they have contracted two investment banks in Canada, GMP Securities Emerging Markets Corp and PowerOne Capital Markets Limited, so that the investment banks will locate transactions for the company on Blockchain.

In this context, it should be noted that PowerOne Capital Markets Limited is a company affiliated with one of the nominees for the private allocation that the Company is currently carrying out (please see the Company's Ad hoc Report dated October 31, 2017 (reference: 2017-01-095563).

The investment banks will be entitled to the proceeds obtained from the transactions in which the Company will engage as long as they enter into an agreement, part of which will be in cash and part of which will be in options.

In addition, and subject to approval from the Company's Board of Directors, the Company will allocate to the two investment banks 300,000 options exercisable for 300,000 shares, in exchange for an exercise price of 3.00 NIS per option. The exercise period of the options will stand at 5 years.

It is hereby clarified that any engagement in an agreement will be subject to receiving all the required approvals within the Company, and there is no certainty that the Company will enter into any transactions that will be offered to them by the investment banks.

Sincerely,

Natural Resource Holdings Ltd.